

Sage MAS 500 ERP

Accounts Receivable

Maximize Cash Flow and Improve Customer Satisfaction

The Sage MAS 500 ERP Accounts Receivable module helps you improve cash flow while enhancing customer service through more effective management of your entire collections process. It is a key component of Sage MAS 500, a highly reliable, robust, and integrated series of business applications that delivers a flexible, scalable, and full-featured total business management solution.

Accounts Receivable gives you the power of automation to speed up and streamline every step in your collection efforts, from invoice entry to the recording of payments. The system automatically calculates sales taxes, discounts, commissions, and due dates, and automatically distributes invoice amounts to the appropriate General Ledger account based on the item sold. During payment application, Sage MAS 500 lets you automatically apply cash receipts to open invoices and write off those balances that are within predefined tolerances. In addition, you can use the Sage MAS 500 Office integration tool to create customized dunning letters quickly and easily, without any programming knowledge.

In addition to maximizing productivity and cash flow, the national accounts features in Accounts Receivable give you maximum customer management flexibility. National accounts enables you to group customers into parent and subsidiary relationships to facilitate orders, invoices, and settlements. Moreover, customers can be grouped for credit checking, so you can be assured that all affiliated companies are in good standing when an order is placed.

Collection efforts—and cash flow—are improved because Accounts Receivable lets you monitor your customer accounts with a whole new level of timeliness and efficiency. With just a few clicks, you can access up-to-the-minute statistical summaries, as well as summarized or detailed transaction listings, and generate in-depth management reports.

Business Insights

Sage MAS 500 takes inquiry, drill-down, monitoring, and data analysis to a whole new level with out-of-the-box business intelligence tools, including Business Insights Analyzer, Business Insights Explorer, Alerts, Crystal Reports®, Web Reports, and integration with desktop productivity tools.

Maintain Customers

Customer: Aldebrn Name: Aldebaran, Inc.

Main Defaults **Bill To/Ship To** Sales Order National Acct

Billing

Default Bill To Address: Aldebrn

Invoice Form: Invoice

Payment Terms: Net30

Language: English

Price Group: Whstr High Vol

Price Base: List Price

Price Adjustment Percent: 0.00

Shipping

Default Ship To Address: Aldebrn

Ship Via: Yellow Freight

F.O.B.: O-Prepaid

Default Carrier Account No.:

Default Carrier Bill Method: Sender

Freight Method: Packaging

Residential

Sales

Salesperson: Alfred

Commission Plan: 2080

Territory: West

Currency

Currency: USD

Exchange Schedule: Rate Schedule 2

Invoice Message: Thank you for being a valued customer!

Sales Tax...

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BENEFITS

- Improve cash flow with timely and efficient collections management.
- Design flexibility into your commission structure with the ability to split commission payments and create vouchers for commission payment.
- Improve productivity and customer service by maintaining complete online records for all customer accounts.
- Assign invoice or memo numbers automatically or manually, and instantly verify unapplied payments, credit limits, and past-due amounts.
- Automatically apply cash receipts to open invoices, accept cash on account, and write off balances that fall within predefined tolerances.
- Enter invoices and cash receipts in their natural currencies, as well as recognize and accrue unrealized gains and losses when applying cash receipts to invoices.
- Provide superior customer service using drill-down or drill-around capabilities within any customer field, or from the inquiry menu.
- Manage related customers with parent or subsidiary relationships.

SAGE MAS 500 SOLUTIONS

- Financials and Project Accounting
- Distribution and Manufacturing
- CRM and E-business
- Human Resources and Payroll
- Customization and Integration
- Business Intelligence



"This is a strong enterprisewide financial solution that meets the needs of midsized companies very nicely."

Leesa Dupree
Financial Analyst
New Horizons Computer
Learning Centers

Customer Management

Maintain complete online records for all customer accounts to improve your productivity and customer service.

- Create and maintain extensive customer contact information, including name, title, phone number, fax number, and e-mail address.
- Set up a 12-character customer ID field for each customer.
- Enter multiple bill-to and ship-to addresses for a single customer.
- Designate unique, customer-specific sales tax schedules.
- Attach contact notes and an unlimited number of files to each customer record.
- Set up customer defaults to streamline data entry.

Salesperson and Commission Management

Design flexibility into your commission structure with the ability to split commission payments and create vouchers for commission payment.

- Automatically create vouchers in the Accounts Payable module for commission payment.
- Base commission calculations on sales, gross profit, and actual or standard cost.
- Apply a standard commission percentage to each sales item or service.
- Split sales history and commission among multiple salespeople.

Batch Processing Controls

Process invoices and payments by batch according to your predefined requirements.

- Process invoices, memos, or payments by batch (with or without control totals).
- Post batches of transactions at any time.
- Place batches on hold to prevent posting.
- Create private batches to prevent unauthorized access.

Invoice and Memo Processing

Assign invoice or memo numbers automatically or manually, and instantly verify unapplied payments, credit limits, and past-due amounts.

- Designate a reference code for each line of an invoice.
- Assign a reason code to an invoice or memo.
- Post recurring invoices by processing cycle.
- Automatically place invoices on hold when credit limits are exceeded or past-due amounts exist.
- Assign invoices to projects in the Project Accounting module.

Cash Receipt Processing

Automatically apply cash receipts to open invoices, accept cash on account, and write off balances that fall within predefined tolerances.

- Automatically apply the payment amount to invoices and memos.
- Record prepayments or down payments automatically.
- Post miscellaneous payments and record to the appropriate revenue account.
- Write off invoice balances within assigned tolerances during payment application.
- Enter cash receipts on account and apply at a later time.

Multicurrency Processing

Enter invoices and cash receipts in their natural currencies, as well as recognize and accrue unrealized gains and losses when applying cash receipts to invoices.

- Enter and process invoices and cash receipts in multiple currencies.
- Automatically calculate unrealized and realized gains and losses.
- Support third-currency settlement.

Period-End Processing

Overcome the chaos inherent at the end of your peak financial periods.

- Specify the reports to print automatically at period end.
- Post to current and future periods, or reopen and post to a previously closed period.
- Retain detailed postings or monthly summaries for an unlimited number of years.

Receivables Analysis

Provide superior customer service by supporting drill-down or drill-around capabilities within any customer field, or from the inquiry menu, to access important customer information.

- Analyze customer purchase activity using a variety of search options, including invoice amount, date, customer classification, customer bill-to or ship-to address, salesperson, and more.
- Research customer payment activity based on user-defined criteria such as payment amount, date, customer classification, or customer.

National Accounts

Manage related customers with parent or subsidiary relationships.

- Optionally consolidate billing statements to speed payment and reduce outstanding receivables.
- Create two levels of credit checking—both at the individual company and at the national account level—to minimize credit risk.
- Directly invoice the head office of a subsidiary customer, and apply payments across a national account when settlement is received.